

ISSUER CALL NOTICE

with regard to

ING Bank N.V.

Certificates with ISIN:

NL0011624895

(each a “**Certificate**” and together the “**Certificates**”)

19 November 2018

Dear Certificateholders,

Reference is made to the above mentioned Certificates. All capitalised terms shall have the same meaning as set out in the applicable Terms and Conditions of the relevant Certificate, unless specifically stated otherwise in this notice.

You are hereby informed that ING Bank N.V. (the “**Issuer**”) has decided to exercise its Issuer Call option in accordance with the relevant Terms and Conditions of the Certificates. The Certificates shall be called by the Issuer on 28 November 2018 (the “**Issuer Call Date**”) at their Issuer Call Cash Settlement Amount, in accordance with the relevant Terms and Conditions of the Certificates.

The Issuer Call Cash Settlement Amount and the Settlement Date for each Certificate will be published on the Issuer’s website www.ingsprinters.nl before 10:00 a.m. Amsterdam time on the day that is one business day after the Issuer Call Date.

Kind regards,

ING Bank N.V.